

Copenhagen
1st September 2025

Dear investor,

We're excited to announce a major milestone in Eferio's journey – the formal signing of our Joint Venture Agreement (JVA) with XGen Network LLC on Thursday 28th August.

Partnership cemented

The JVA is a critical step to establishing XGN Africa Ltd., a Mauritius-based holding entity jointly owned by Eferio and XGen Network. This structure will oversee IP, investment, and operational rollout across key African markets, beginning with Kenya and Uganda.

Why it matters

The agreement unlocks access to XGen Network's proprietary 5G Broadcasting technology and spectrum strategy. It positions Eferio as a co-architect of Africa's next-generation digital infrastructure, with a focus on direct-to-mobile (D2M) services for media, alerts, and connectivity.

Immediate next steps

Operational teams are now active in Nairobi and Kampala. Licensing applications for 5G Broadcast spectrum are underway, with live lab testing scheduled for September.

The process to set up the JV structure from Mauritius, along with initially operating companies in Kenya and Uganda, is led by our incoming CEO, Henry Ruhohi. Our Commercial Head and incoming MD for Kenya and Uganda, Carol Wanyeki, is working to establish our first demos and build the pipeline, with the goal to send the first invoice in January/February 2026.

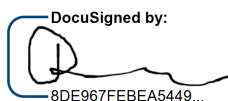
Richard Murbeck and Andreas Fruhen continue the strategic work with XGen Network to ensure the technology architecture and extended go-to-market strategy are optimized.

Funding and growth

XGN Africa will raise USD 10M in equity and project finance to support deployment and scale. Investor engagement is ongoing, with funding closure targeted for Q1 2026.

The JVA marks a pivotal shift from concept to execution. We're grateful for your continued belief in Eferio's mission, and we look forward to sharing results from our lab testing, local company setups, securing licenses, and progress on the USD 10M funding.

Warm regards,

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*Richard Murbeck
Founder & CEO, Eferio Communications A/S*